



RISK DISCLOSURE

PERE Token, Peregrine Platform and First Flight Participation

CURRENT PROJECT DISCLOSURE - FIRST FLIGHT LIVE

IMPORTANT: PERE and early-stage digital assets involve substantial risk, including the risk of partial or total loss. Peregrine Intelligence does not guarantee token value, liquidity, listing, product delivery, security, allocation, yield, reimbursement or regulatory treatment.

1. Current status

Item	Current position
PERE token	Deployed on Base Mainnet. Deployment does not itself mean that public participation is open or that a liquid market exists.
First Flight	Live on Base Mainnet. Eligible purchases are accepted through the official website interface, subject to participation terms and eligibility controls.
Token generation / buyer claims	Targeted for 1 January 2027, subject to confirmation. The final on-chain TGE timestamp is not set.
Liquidity	No liquidity pool has been created.
Independent audit	Planned and not yet completed. Internal testing and automated scanning are not an independent audit.
Platform utility	PERE service-payment functionality, Intelligence Credits and additional platform utility remain under development.
Planned burn	A future partial burn of PERE received for platform services is intended, but the rate, cadence and implementation are not finalized.

2. Read before participating

This disclosure summarizes material risks associated with the Peregrine Intelligence platform, the PERE token, the live First Flight public round and related features. It should be read together with the current whitepaper, participation terms, eligibility requirements and official contract information.

This document is issued by Peregrine Intelligence LLC as a project risk disclosure. It is not a prospectus, investment recommendation, legal opinion, tax opinion or guarantee of regulatory compliance. Users should obtain their own legal, tax and financial advice where appropriate.

3. Principal risks

Loss of capital and token-value risk

PERE may lose substantial or all value. Published round prices are participation terms and are not forecasts, valuations of the company, guarantees of a future market price or promises of return. There may never be a liquid market for PERE.

Liquidity and listing risk

No liquidity pool has been created. Exchange or DEX listing is not guaranteed. Even if trading becomes available, markets may have insufficient depth, wide spreads, suspended trading or no practical exit at a desired price.

Volatility and market risk

Cryptoasset prices can move sharply and rapidly. Market conditions, sentiment, macroeconomic events, liquidity changes, token unlocks and third-party actions can materially affect value and execution.

Smart-contract and blockchain risk

Smart contracts, wallets, administrative keys, multisignature processes, RPC providers, indexers, bridges, validators and blockchain infrastructure may contain vulnerabilities, fail or behave unexpectedly. Emergency pause and multisignature controls reduce some operational risks but do not eliminate them.

Audit and security risk

Independent third-party security auditing has not yet been completed. Internal tests, static analysis, automated scanners, fork tests and deployment checks cannot guarantee that contracts or systems are free from vulnerabilities.

Custody, wallet and transaction risk

Lost private keys, compromised devices, phishing, malicious signatures, incorrect networks or addresses, wallet-provider failures and user error can cause irreversible loss. Blockchain transactions may not be reversible.

Product and data risk

Peregrine research tools remain alpha-stage. Outputs may be incomplete, stale, delayed, unavailable or incorrect. Third-party data providers, labels, analytical models and infrastructure can fail or disagree.

Wallet-analysis and inference risk

Linked-wallet, common-funder and entity relationships are investigative signals, not proof of common ownership, wrongdoing or manipulation. False positives and false negatives are possible.

Manipulation and market-integrity risk

Wash trading, bots, Sybil wallets, coordinated actors, insider activity, spoofed liquidity and social manipulation may make market activity appear more organic or reliable than it is.

Execution and roadmap risk

Peregrine is an early-stage project. Features, timelines, milestones and launch plans can change, be delayed or not be delivered. Funding may be insufficient or delayed. The 1 January 2027 TGE target remains subject to readiness and confirmation.

Token utility risk

PERE is intended to support platform payments, access, participation and contributor incentives, but service-payment functionality is not yet deployed. Utility adoption may be limited or may not develop as intended.

Burn-mechanism risk

A future partial burn of PERE received for platform services is planned but not finalized. Any burn would reduce token supply according to the adopted mechanism; it would not guarantee appreciation, demand, liquidity or protection against loss.

Vesting and supply risk

Future token unlocks and vesting releases may increase transferable supply and may create market pressure. Allocation amounts do not equal current circulating supply.

Counterparty and service-provider risk

Third-party exchanges, market makers, payment routes, infrastructure providers, KYC or compliance vendors, data providers and other counterparties may fail, change terms, restrict access or cease operating.

Regulatory and jurisdiction risk

Laws, regulatory interpretations, token classifications, marketing restrictions, AML/KYC requirements and tax treatment may change or differ by jurisdiction. PERE or related functionality may be unavailable or restricted in some locations. A technical eligibility approval does not constitute legal approval or investment advice.

Tax risk

Acquiring, holding, using, receiving, transferring, vesting or disposing of digital assets may create tax, reporting, withholding or recordkeeping obligations. Each participant is responsible for obtaining appropriate tax advice.

Access, Covenant and Bond risk

Eligibility for Peregrine Access does not guarantee an allocation. Any Covenant or PERE Bond mechanism is not insurance and does not guarantee reimbursement, compensation or recovery of losses.

4. Eligibility and participation limits

First Flight participation remains subject to the current participation terms, eligibility controls, jurisdictional restrictions and applicable law.

Peregrine may require or apply age, legal-capacity, sanctions, jurisdiction, identity, AML/KYC, source-of-funds, transaction-monitoring or other checks where applicable or required by project policy, law, providers or risk controls.

Availability is not guaranteed in every jurisdiction. Users must not attempt to circumvent geographic, wallet, sanctions, identity or other eligibility restrictions.

5. No guarantees

- No guaranteed return, price appreciation, yield, APY or profit.
- No guaranteed exchange listing, liquidity or market-making support.
- No guarantee that planned utility, service payments or burn mechanisms will launch or achieve adoption.
- No guarantee that product milestones, TGE timing or roadmap dates will be achieved.
- No guarantee that security reviews or audits will identify every vulnerability.
- No guarantee of allocation, refund, reimbursement or insurance coverage.
- PERE is not presented as company equity or a right to dividends, company profits or revenue sharing.

6. Document scope and version control

This Risk Disclosure reflects the project status described in Peregrine Intelligence Whitepaper V4 dated 5 October 2026: First Flight is live for eligible participants through the official website interface; PERE is deployed on Base Mainnet; no liquidity pool has been created; and independent third-party auditing remains planned.

If project status changes, participants should rely on the latest published version of the whitepaper, participation terms, risk disclosure, eligibility requirements and official contract references available through peregrineintel.co.

ACKNOWLEDGMENT OF RISK: Anyone considering future participation should understand that digital assets and early-stage technology can result in substantial or total loss and should make an independent decision based on their own circumstances and applicable law.

Prepared 5 October 2026. Project disclosure only. Not external legal, tax, accounting, financial or investment advice.